

## **Agenda for JJCAA Insurance Committee Meeting**

**October 22, 2012 – 12:30pm, JJC Main Campus, T-1000 Conference Room.**

Committee Members: John Peterson, Chair; John Corradetti, Curt Hieggelke, Sandra Hopper, Chuck Kramer, Jerry Lewis, Maureen Peterson, Pat Neff, Mary Ann Oetter, Mel Oetter, Walter Zaida, Jerry Zeborowski

**1. Sandy's minutes from our meeting on August 13, 2012 – Pages 523-524.**

**2. Future insurance committee meetings**

**The next insurance committee meetings are scheduled for 12:30 pm on**

- **Cancel December 10 – JJC Main Campus T-1000,**
- **February 11 – JJC Main Campus T-1000,**
- **April 22 – JJC Main Campus T-1000,**
- **June's JJCAA Annual Meeting – JJC Main Campus T-1000.**

**3. SB 1673 – Page 511**

- **Either take (a) CIP and a reduced COLA {lesser of 3% simple interest or ½ of CPI – Consumer Price Index at simple interest} or (b) a 3% COLA compounded and no CIP.**
- **See simple interest vs. compounded interest COLA spreadsheet – Pages 525-527**

**4. House Joint Resolution Constitutional Amendment 49 (HJRCA 49) – Pages 515-520**

- **Dick Lockhart's (SUAA's Lobbyist) opinion – Pages 515-516**
- **Illinois Retirement Security Initiative's opinion – Pages 517-520**

**5. Overview/update of the SUAA Annual Fall Meeting held on October 10<sup>th</sup> – Pat Neff**

**6. Old and New Business**

**7. Adjournment**